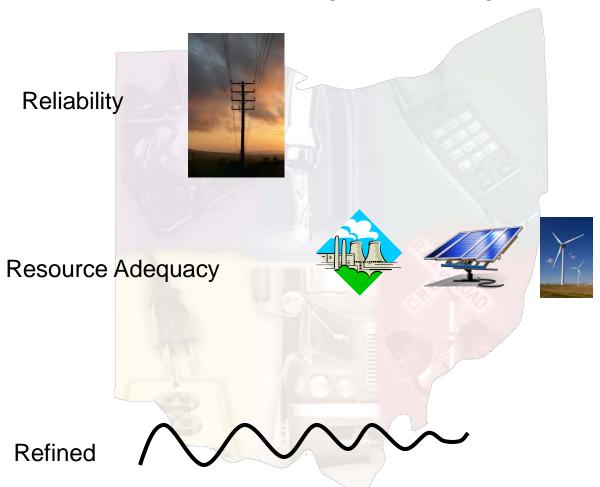


Electricity Quality



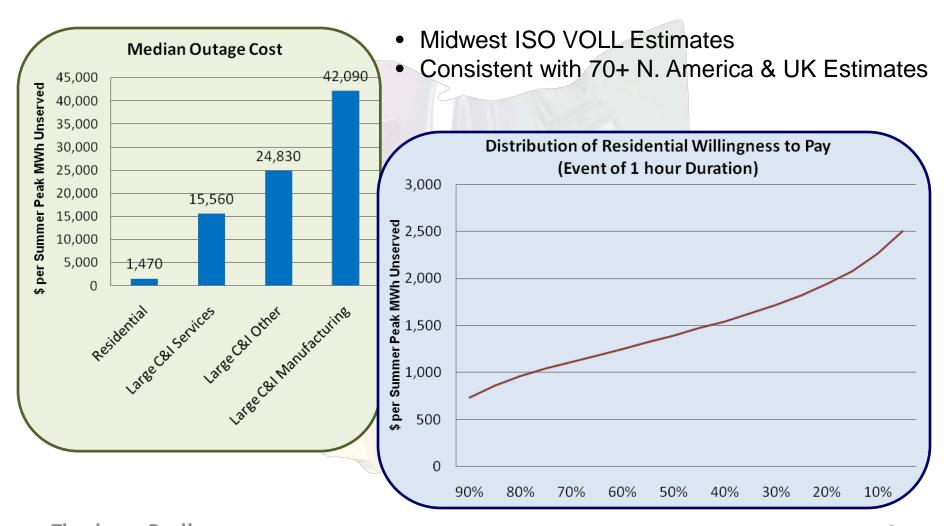


The MicroGrid

Generation mix including heat Storage Customers=Investors Variable Quality



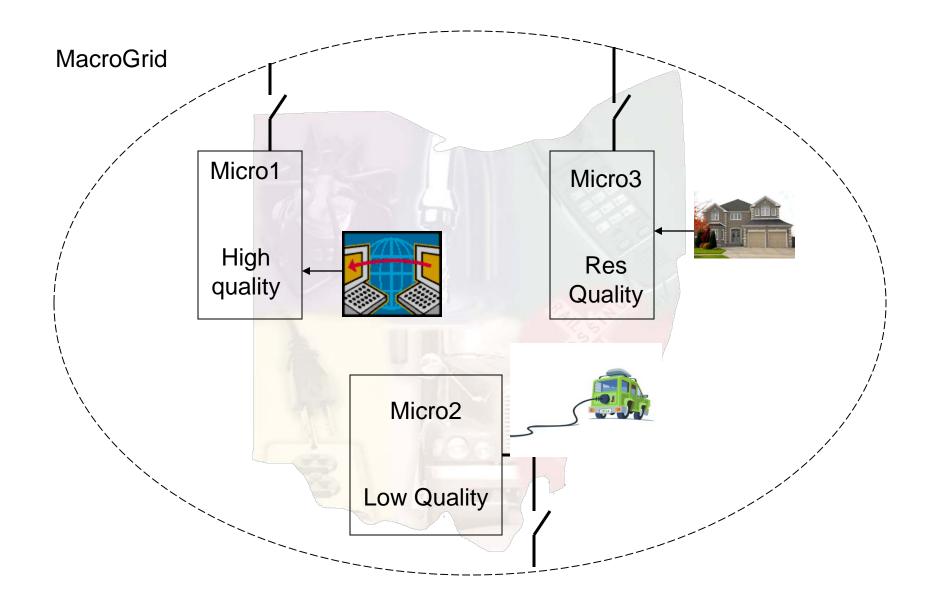
Value of Lost Load ³



Thank you Paul!

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Issues

- Is the MicroGrid a Public Utility?
- Low Voltage System versus High Voltage
- Alternative Suppliers
 - Opt-in, opt-out
- Investment dollars
- Risk