Review of Standard Offer Service (SOS)/rate freezes in the US as of September 2003

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| Arizona                                | End of SOS/rate freeze   | Rate reduction details  |
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| Arizona Public Service                 | July 1, 2004   | 7.5% rate reduction over 4 years for residential and 5% over 3-year period for large customers  |
| Tucson Electric Power                  | December 31, 2008  | 1% reduction retroactive to July 1, 1999; another 1% reduction July 1, 2000   |
| District of Columbia                   |  |   |
| Potomac Electric Power Company (PEPCO) | Until January 1, 2007 for low- and moderate-income customers; until January 1, 2005 for all other residential and commercial customers | 7% reduction for residential and 6.5% reduction for commercial customers to be implemented in three phases  |
| Connecticut                            |  |   |
| Connecticut Light and Power            | Rates capped until January 1,<br>2000; each distribution company<br>must provide SOS rates until<br>December 31, 2003                  | 10% rate reduction beginning January 2000   |
| The United Illuminating Company        | Rates capped until January 1,<br>2000; each distribution company<br>must provide SOS rates until<br>December 31, 2003                  | 10% rate reduction beginning January 2000   |
| Delaware                               |  |   |
| Connectiv                              | 4-year rate freeze   | 7.5% reduction for residential customers and rate cap at September 30, 1999 rate level for others   |
| Delaware Electric Cooperative          | 5-year rate freeze   | 5% reduction already given all customers, continues during the 5-year period  |
| Illinois                               | •  |   |
| AmerenCIPS                             | Until 2007   | Residental reduced by 5% on August 1, 1998 and October 1, 2000. On October 1, 2002 rates reduced either 5% or the percent by which the rates exceed the 1999 Midwest average, whichever is less |
| AmerenUE                               | Until 2007   | Residental reduced by 5% on August 1, 1998 and October 1, 2000. On October 1, 2002 rates reduced either 5% or the percent by which the rates exceed the 1999 Midwest average, whichever is less |
| Central Illinois Light Company         | Until 2007   | Residental rates were reduced by 2% on August 1, 1998, October 1, 2000 and 1% October 1, 2002   |
| Commonwealth Edison                    | Until 2007   | Residental rates were reduced by 15% on August 1, 1998 and by 5% on October 1, 2001   |
| Illionois Power                        | Until 2007   | Residental rates were reduced by 15% August 1, 1998 and by 5% May 1, 2002   |
| Maine                                  |  |   |
| Bangor Hydro                           | SOS until March 1, 2005  | Reductions of approximately 2.5%  |
| Central Maine                          | SOS until March 1, 2005  | Reductions from 2.5% to 15%   |
| Maine Public Service Company           | SOS until March 1, 2005  | Reductions of approximately 8%  |

| Maryland   |   |   |
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| Allegheny  | For residential customers through<br>January 1, 2008; non-residential<br>through January 1, 2004 and T&D<br>until January 1, 2004   | About 7% reduction for residential                                |
| Baltimore Gas & Energy   | For 6 years (until June 2006) for residential and 4 years for non-residential   | 6.5% reduction for residential                                    |
| DPL/Connectiv  | Until June 30, 2004 for residential<br>and until June 30, 2003 for non-<br>residential  | 7.5% reduction for residential                                    |
| Potomac Electric Power Company (PEPCO)                             | Until June 30, 2003 for residential   | 3% reduction for residential                                      |
| Massachusetts  |   |   |
| Boston Edison  | SOS until March 2005  | Minimum 10% reduction of the entire bill for all customers on SOS |
| Cambridge Electric   | SOS until March 2005  | Minimum 10% reduction of the entire bill for all customers on SOS |
| Commonwealth Electric  | SOS until March 2005  | Minimum 10% reduction of the entire bill for all customers on SOS |
| Eastern Edison   | SOS until March 2005  | Minimum 10% reduction of the entire bill for all customers on SOS |
| Fitchburg Gas and Electric   | SOS until March 2005  | Minimum 10% reduction of the entire bill for all customers on SOS |
| Massachusetts Electric Company                                     | SOS until March 2005  | Minimum 10% reduction of the entire bill for all customers on SOS |
| Northeast Utilities<br>(Western Massachusetts Electric<br>Company) | SOS until March 2005  | Minimum 10% reduction of the entire bill for all customers on SOS |
| Michigan   |   |   |
| Alpena Power Company   | Capped until 2013   | 5% rate reduction   |
| American Electric Power Company                                    | Capped until 2013   | 5% rate reduction   |
| Consumers Energy Company   | Dec 31, 2003 for residential; small business consumers through 2004; large commercial and industrial through 2003; rates will not be increased until PSC determines that the distribution utility controls less than 30% of the particular market       | 5% reduction  |
| Detroit Edison Company   | Dec 31, 2003 for residential; small business consumers rates through 2004; large commercial and industrial through 2003; rates will not be increased until PSC determines that the distribution utility controls less than 30% of the particular market | 5% rate reduction   |
| Edison Sault Electric Company                                      | Capped until 2013   | 5% reduction  |
| New Jersey   |   |   |
| Connectiv  | Price reductions must be maintained for 4 years after the start of competition  | 5% initial reduction and additional 5% over the next 3 years      |

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| es through  Large industrial customers who remained with Central Hudson for generation services received 5% per year reductions  |
| r rate reduction Industrial customers received 25% reduction; 10% all other customers over a 5-year period   |
| Residential and small commercial and industrial customers have had bills reduced 1% in the third year of the plan, and a total decrese of 5% by the fifth year of the plan. Large commercial and industrial customers received a 5% per year rate decrease for 5 years |
| Residential and commercial customers were to have a decrease of 3.2% phased in over 3 years. Industrial customers were to have a decrease of approximately 13%. Overall average decrease is 4.3%   |
| 4% decrease in 1995 and 1996; additional 1% in December 1997 and December 1998 for residential; 4-14% reductions for commercial and industrial; additional 8.5% in December 1997 for large industrial  |
| 7.5% reduction for residential and small commercial;<br>11.2% reduction for other commercial customers; 8%<br>reduction for most industrial customers; 11.2% reduction<br>for large industrial customers; all decreases phased in<br>over 5 years                      |
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| Pennsylvania                  |   |   |
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| Allegheny Power               | Rates for generation charges are capped at least until January 1, 2006  | The state did not require reductions, though several utilities offered rate reductions in first year of choice, which were to be phased out over two 3-year periods   |
| Duquesne Light                | Rates for generation charges are capped at least until January 1, 2006  | The state did not require reductions, though several utilities offered rate reductions in first year of choice, which were to be phased out over two 3-year periods   |
| Metropolitan Edison           | Rates for generation charges are capped at least until January 1, 2006  | The state did not require reductions, though several utilities offered rate reductions in first year of choice, which were to be phased out over two 3-year periods   |
| PECO Energy                   | Rates for generation charges are capped at least until January 1, 2006  | The state did not require reductions, though several utilities offered rate reductions in first year of choice, which were to be phased out over two 3-year periods   |
| Pennsylvania Electric         | Rates for generation charges are capped at least until January 1, 2006  | The state did not require reductions, though several utilities offered rate reductions in first year of choice, which were to be phased out over two 3-year periods   |
| Pennsylvania Power            | Rates for generation charges are capped at least until January 1, 2006  | The state did not require reductions, though several utilities offered rate reductions in first year of choice, which were to be phased out over two 3-year periods   |
| Pennsylvania Power and Light  | Rates for generation charges are capped at least until January 1, 2006  | The state did not require reductions, though several utilities offered rate reductions in first year of choice, which were to be phased out over two 3-year periods   |
| UGI Utilities                 | Rates for generation charges are capped at least until January 1, 2006  | The state did not require reductions, though several utilities offered rate reductions in first year of choice, which were to be phased out over two 3-year periods   |
| Rhode Island                  |   |   |
| Narragansett Electric Company | SOS will be available through 2009  | 7% reduction  |
| Texas                         |   |   |
| Central Power and Light       | Frozen until January 1, 2007 or<br>until 40% of residential or small<br>commercial customers have<br>chosen alternative suppliers | For residential customers, 8.08% decrease over<br>September 1, 1999 rates and is subject to change up to<br>twice per year if changes in natural gas prices and<br>power costs occur, subject to PUCT approval  |
| Reliant Energy                | Frozen until January 1, 2007 or until 40% of residential or small commercial customers have chosen alternative suppliers          | For residential customers, 17.15% decrease over<br>September 1, 1999 rates and is subject to change up to<br>twice per year if changes in natural gas prices and<br>power costs occur, subject to PUCT approval |
| TXU Electric and Gas          | Frozen until January 1, 2007 or until 40% of residential or small commercial customers have chosen alternative suppliers          | For residential customers, 14.63% decrease over September 1, 1999 rates and is subject to change up to twice per year if changes in natural gas prices and power costs occur, subject to PUCT approval          |
| TXU SESCO                     | Frozen until January 1, 2007 or until 40% of residential or small commercial customers have chosen alternative suppliers          | For residential customers, 3.60% decrease over<br>September 1, 1999 rates and is subject to change up to<br>twice per year if changes in natural gas prices and<br>power costs occur, subject to PUCT approval  |
| Texas New Power Company       | Frozen until January 1, 2007 or until 40% of residential or small commercial customers have chosen alternative suppliers          | 18.08% reduction for residential over September 1,<br>1999 rates; subject to change twice yearly if changes in<br>natural gas prices and power costs occur; subject to<br>PUCT approval                         |
| West Texas Utilities          | Frozen until January 1, 2007 or until 40% of residential or small commercial customers have chosen alternative suppliers          | 18.08% reduction for residential over September 1,<br>1999 rates; subject to change twice yearly if changes in<br>natural gas prices and power costs occur; subject to<br>PUCT approval                         |