NYISO Governance

10-member Board of Directors with experience in energy, environment, finance, academia, technology and communications

Board members and all employees are independent, with no business, financial, operating or other direct relationship to any Market Participant or stakeholder

Market Participant stakeholder committees of individuals from market sectors: Transmission Owners, Generation Owners, Other Suppliers, End-Use Consumers, and Public Power & Environmental Parties
Sub-Committees, Working Groups & Task Forces

**MANAGEMENT COMMITTEE**
- Board Liaison Committee
- Budgets and Priorities Working Group
- By- Laws Subcommittee
- Market Participant Audit Advisory Subcommittee
- Tariff Review Subcommittee
- Stay Review Subcommittee
- Board Selection Subcommittee

**BUSINESS ISSUES COMMITTEE**
- Billing and Accounting Working Group
- Installed Capacity (ICAP) Working Group
- Market Issues Working Group
- Price-Responsive Load Working Group
- Electric System Planning Working Group
- Interconnection Issues Task Force
- Credit Policy Task Force

**OPERATING COMMITTEE**
- Communication and Data Advisory Subcommittee
- Transmission Planning Advisory Subcommittee
- System Operations Advisory Subcommittee
- System Protection Advisory Subcommittee
- Electric System Planning Working Group
- Restoration Working Group
- Interconnection Project Cost Allocation Study WG
- Reactive Power Working Group
- Interconnection Issues Task Force
NYISO Voting Sectors

By Market Sector

End-Use Consumers 20%:
- Government Advocate & Retail Aggregators (1.8%)
- State-wide Advocate (2.7%)
- Small Consumers (4.5%)
- Large Consumers - Industrial (9%)
- Large Consumers - Government (2%)

Generation Owners 21.5%

Other Suppliers 21.5%

Transmission Owners 20%

Public Power 17%:
- Power Authorities (8%)
- Municipals & Co-ops (7%)
- Environmental Parties (2%)

58% required to pass
Role of the Board

- Oversee management of the NYISO, including the reliable/efficient operation of the electric transmission system and electricity markets.
- Communicate clear policies and goals to the CEO
- Provide strategic guidance to the NYISO and its officers.
- Ensure NYISO’s financial affairs are conducted in a manner consistent with sound financial and accounting practices, law, and effective risk management.
Role of the Board (cont.)

- Ensure that the corporation operates in the public interest, observes the highest ethical standards and complies with its Code of Conduct.
- Ensure that the Board and the corporation are independent of any market participant, sector of Market Participants or the economic interest of any such participant or sector.
- Select officers of the NYISO, including evaluating and approving the compensation and terms of employment of such officers.
Role of the Board (cont.)

- Oversee filings with FERC and other regulatory agencies.
- Hear appeals from actions of market participant committees.
- NYPSC or FERC may attend and participate, but may not vote, in Board meetings.